

EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury

Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

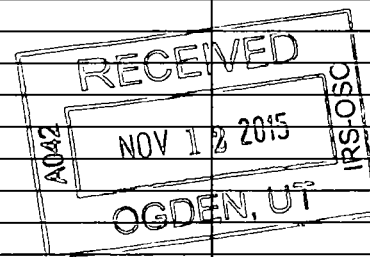
Name of foundation ROBERT STERLING CLARK FOUNDATION, INC.		A Employer identification number 13-1957792
Number and street (or P O box number if mail is not delivered to street address) 135 EAST 64TH STREET	Room/suite	B Telephone number (212) 288-8900
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10065		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 93,530,495.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,601,061.	1,601,061.		
5a Gross rents		51,970.	51,970.		STATEMENT 1
b Net rental income or (loss) 51,970.					
6a Net gain or (loss) from sale of assets not on line 10		1,384,410.			
b Gross sales price for all assets on line 6a 20,384,707.					
7 Capital gain net income (from Part IV, line 2)			1,384,410.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		117,083.	117,083.		STATEMENT 2
12 Total. Add lines 1 through 11		3,154,524.	3,154,524.		
13 Compensation of officers, directors, trustees, etc		392,820.	16,100.		376,720.
14 Other employee salaries and wages		183,500.	0.		183,500.
15 Pension plans, employee benefits		170,207.	6,721.		163,486.
16a Legal fees STMT 3		1,075.	0.		1,075.
b Accounting fees STMT 4		113,750.	34,125.		79,625.
c Other professional fees STMT 5		350,966.	274,929.		76,037.
17 Interest					
18 Taxes STMT 6		37,284.	1,127.		33,157.
19 Depreciation and depletion		27,697.	0.		
20 Occupancy		108,440.	10,844.		97,596.
21 Travel, conferences, and meetings		18,735.	0.		18,735.
22 Printing and publications		9,266.	0.		9,266.
23 Other expenses STMT 7		99,385.	48,352.		51,033.
24 Total operating and administrative expenses. Add lines 13 through 23		1,513,125.	392,198.		1,090,230.
25 Contributions, gifts, grants paid		4,670,762.			4,670,762.
26 Total expenses and disbursements. Add lines 24 and 25		6,183,887.	392,198.		5,760,992.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-3,029,363.			
b Net investment income (if negative, enter -0-)			2,762,326.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED NOV 16 2015

Revenue

Operating and Administrative Expenses



19627

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,652,810.	1,190,221.	1,190,221.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	85,319,395.	82,750,295.	91,768,784.
Liabilities	14 Land, buildings, and equipment basis ▶ 1,155,447. Less: accumulated depreciation STMT 10 ▶ 626,425.	556,719.	529,022.	529,022.
	15 Other assets (describe ▶ STATEMENT 11)	1,415.	42,468.	42,468.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	87,530,339.	84,512,006.	93,530,495.
	17 Accounts payable and accrued expenses			
Liabilities	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
Liabilities	22 Other liabilities (describe ▶ STATEMENT 12)	3,945.	3,907.	
	23 Total liabilities (add lines 17 through 22)	3,945.	3,907.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	87,526,394.	84,508,099.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances	87,526,394.	84,508,099.	
	31 Total liabilities and net assets/fund balances	87,530,339.	84,512,006.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	87,526,394.
2	Enter amount from Part I, line 27a	2	-3,029,363.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	15,746.
4	Add lines 1, 2, and 3	4	84,512,777.
5	Decreases not included in line 2 (itemize) ▶ PFIC INCOME RECORDED ON TAX RETURN	5	4,678.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	84,508,099.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a THE COLCHESTER GLOBAL BOND FUND	P		
b THE WELLINGTON MANAGEMENT FUND	P		
c SALES OF INVESTMENTS - SCHEDULE A	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 33,962.			33,962.
b		7,787.	-7,787.
c 20,350,745.		18,992,510.	1,358,235.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			33,962.
b			-7,787.
c			1,358,235.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,384,410.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	497,898.	94,593,249.	.005264
2012	5,656,484.	84,609,388.	.066854
2011	5,235,462.	82,523,165.	.063442
2010	5,848,624.	90,230,111.	.064819
2009	5,177,771.	85,764,193.	.060372

2 Total of line 1, column (d)	2	.260751
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052150
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	95,036,029.
5 Multiply line 4 by line 3	5	4,956,129.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,623.
7 Add lines 5 and 6	7	4,983,752.
8 Enter qualifying distributions from Part XII, line 4	8	5,760,992.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	27,623.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	27,623.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	27,623.
6 Credits/Payments.			
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6a	
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	75,000.
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	75,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	47,377.
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 47,377. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.RSCLARK.ORG</u>	13	X	
14	The books are in care of ► <u>CHRISTOPHER WEIR</u> Telephone no. ► <u>212-503-8800</u> Located at ► <u>685 THIRD AVENUE, NEW YORK, NY</u> ZIP+4 ► <u>10017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		392,820.	67,210.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSLYN BLACK - 135 EAST 64TH STREET, NEW YORK, NY 10065	PROGRAM OFFICER	115,000.	43,403.	0.
ALICIA SYLVIA - 135 EAST 64TH STREET, NEW YORK, NY 10065	OFFICE MANAGER	68,500.	35,405.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRIME, BUCHHOLZ & ASSOCIATES, INC 273 CORPORATE DRIVE, PORTSMOUTH, NH 03801	INVESTMENT ADVISOR	117,123.
MARKS PANETH LLP 685 THIRD AVENUE, NEW YORK, NY 10017	ACCOUNTING	85,000.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	91,901,446.
b	Average of monthly cash balances	1b	2,176,454.
c	Fair market value of all other assets	1c	2,405,378.
d	Total (add lines 1a, b, and c)	1d	96,483,278.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	96,483,278.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,447,249.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	95,036,029.
6	Minimum investment return. Enter 5% of line 5	6	4,751,801.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,751,801.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	27,623.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,623.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,724,178.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,724,178.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,724,178.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,760,992.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,760,992.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	27,623.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,733,369.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,724,178.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	998,861.			
b From 2010	2,066,266.			
c From 2011	1,177,900.			
d From 2012	1,465,841.			
e From 2013				
f Total of lines 3a through e	5,708,868.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 5,760,992.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				4,724,178.
e Remaining amount distributed out of corpus	1,036,814.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,745,682.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	998,861.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	5,746,821.			
10 Analysis of line 9:				
a Excess from 2010	2,066,266.			
b Excess from 2011	1,177,900.			
c Excess from 2012	1,465,841.			
d Excess from 2013				
e Excess from 2014	1,036,814.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(f)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV		Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
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1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE ATTACHED SCHEDULE B				GRANTS	4,670,762.
Total				▶ 3a	4,670,762.
b Approved for future payment					
SEE ATTACHED SCHEDULE B				GRANTS	1,572,500.
Total				▶ 3b	1,572,500.

FORM 990-PF.	RENTAL INCOME	STATEMENT	1
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
135 E 64TH STREET NY, NY	1	51,970.
TOTAL TO FORM 990-PF, PART I, LINE 5A		51,970.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	3,189.	3,189.	
FORM 8621, LINE 1C - CIPEF GALAXY S.A.R.L.	4,678.	4,678.	
CIPEF PARTNERSHIP INCOME	124,962.	124,962.	
FORM 8621, LINE 5B - CIPEF GALAXY S.A.R.L.	-15,746.	-15,746.	
TOTAL TO FORM 990-PF, PART I, LINE 11	117,083.	117,083.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,075.	0.		1,075.
TO FM 990-PF, PG 1, LN 16A	1,075.	0.		1,075.

FORM 990-PF.	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MARKS PANETH LLP	85,000.	25,500.		59,500.
BUCHBINDER TUNICK & COMPANY, LLP	28,750.	8,625.		20,125.
TO FORM 990-PF, PG 1, LN 16B	113,750.	34,125.		79,625.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN FEES	52,780.	52,780.		0.
CONSULTING	76,037.	0.		76,037.
INVESTMENT ADVISORS	222,149.	222,149.		0.
TO FORM 990-PF, PG 1, LN 16C	350,966.	274,929.		76,037.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	34,284.	1,127.		33,157.
TAXES - OTHER	3,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	37,284.	1,127.		33,157.

FORM 990-PF.	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE-OTHER	6,298.	0.		6,298.
OFFICE	55,124.	13,781.		41,343.
TELEPHONE	4,522.	1,130.		3,392.
PARTNERSHIP EXPENSES - CIPEF V, L.P.	33,441.	33,441.		0.
TO FORM 990-PF, PG 1, LN 23	99,385.	48,352.		51,033.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
PFIC INCOME INCLUDED IN PRIOR YEARS	15,746.
TOTAL TO FORM 990-PF, PART III, LINE 3	15,746.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CIPEF V, LP	COST	2,738,017.	2,405,378.
PRIME BUCHHOLZ-SCHD C	FMV	80,012,278.	89,363,406.
TOTAL TO FORM 990-PF, PART II, LINE 13		82,750,295.	91,768,784.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDINGS	979,775.	468,944.	510,831.
FURNITURE & FIXTURE	56,869.	56,869.	0.
FURNITURE & FIXTURE	5,322.	5,322.	0.
COMPUTER	4,854.	4,854.	0.
PHONE EQUIPMENT	3,210.	3,210.	0.
CAPITAL IMPROVEMENTS	8,000.	2,972.	5,028.

ROBERT STERLING CLARK FOUNDATION, INC.

13-1957792

CAPITAL IMPROVEMENTS	15,127.	5,626.	9,501.
CAPITAL IMPROVEMENTS	2,400.	899.	1,501.
CAPITAL IMPROVEMENTS	2,464.	914.	1,550.
FURNITURE & FIXTURE	862.	862.	0.
FURNITURE & FIXTURE	260.	260.	0.
FURNITURE & FIXTURE	152.	152.	0.
FURNITURE & FIXTURE	1,307.	1,307.	0.
SOFA	2,600.	2,600.	0.
FURNITURE & FIXTURE	2,206.	2,206.	0.
COMPUTER EQUIPMENT	6,680.	6,680.	0.
CARPET	4,750.	4,750.	0.
VACUUM	483.	483.	0.
MULTICHANNEL PHONE	106.	106.	0.
CARPET	2,475.	2,393.	82.
TELEVISION	960.	960.	0.
WEBSITE	39,292.	39,292.	0.
COMPUTER	9,588.	9,588.	0.
FURNITURE & FIXTURE	4,891.	4,891.	0.
VACUUM CLEANER	814.	285.	529.
TOTAL TO FM 990-PF, PART II, LN 14	1,155,447.	626,425.	529,022.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PAYROLL EXCHANGE	0.	41,053.	41,053.
SECURITY DEPOSIT	1,415.	1,415.	1,415.
TO FORM 990-PF, PART II, LINE 15	1,415.	42,468.	42,468.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
OTHER CURRENT LIABILITIES	207.	207.
SECURITY DEPOSIT	3,700.	3,700.
PAYROLL EXCHANGE	38.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	3,945.	3,907.

FORM 990-PF.

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES ALLEN SMITH 135 EAST 64TH STREET NEW YORK, NY 10065	CHAIRMAN 0.50	0.	0.	0.
JULIE C. MURACO 135 EAST 64TH STREET NEW YORK, NY 10065	SECRETARY 0.50	0.	0.	0.
CLARA MILLER 135 EAST 64TH STREET NEW YORK, NY 10065	TREASURER 0.50	0.	0.	0.
PAUL R. DOLAN 135 EAST 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.50	0.	0.	0.
PHILIP LI 135 EAST 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.50	0.	0.	0.
JOHN HOYT STOOKEY 135 EAST 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.50	0.	0.	0.
VINCENT MCGEE 135 EAST 64TH STREET NEW YORK, NY 10065	PRESIDENT 0.50	0.	0.	0.
LAURA WOLFF 135 EAST 64TH STREET NEW YORK, NY 10065	ACTING EXECUTIVE DIRECTOR 40.00	161,000.	67,210.	0.
MARGARET C. AYERS 135 EAST 64TH STREET NEW YORK, NY 10065	PRESIDENT (FORMER) 0.00	231,820.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		392,820.	67,210.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

VINCENT MCGEE, PRESIDENT ROBERT STERLING CLARK FOUNDATION
135 EAST 64TH STREET
NEW YORK, NY 10065

TELEPHONE NUMBER

212-288-8900

FORM AND CONTENT OF APPLICATIONS

THE ROBERT STERLING CLARK FOUNDATION'S BOARD OF DIRECTORS IS ENGAGED IN AN ONGOING STRATEGIC PLANNING PROCESS. UNTIL FURTHER NOTICE UNSOLICITED PROPOSALS WILL NOT BE CONSIDERED.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

2014 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	BUILDINGS	04/15/96	SL	39.00	MM	16	979,775.				979,775.	443,822.		25,122.	468,944.
2	FURNITURE & FIXTURE	04/15/96	SL	5.00		16	56,869.				56,869.	56,869.		0.	56,869.
3	FURNITURE & FIXTURE	04/15/97	SL	5.00		16	5,322.				5,322.	5,322.		0.	5,322.
4	COMPUTER	04/15/99	SL	5.00		16	4,854.				4,854.	4,854.		0.	4,854.
5	PHONE EQUIPMENT	09/15/99	SL	5.00		16	3,210.				3,210.	3,210.		0.	3,210.
6	CAPITAL IMPROVEMENTS	07/15/00	SL	39.00	MM	16	8,000.				8,000.	2,767.		205.	2,972.
7	CAPITAL IMPROVEMENTS	07/15/00	SL	39.00	MM	16	15,127.				15,127.	5,238.		388.	5,626.
8	CAPITAL IMPROVEMENTS	07/15/00	SL	39.00	MM	16	2,400.				2,400.	837.		62.	899.
9	CAPITAL IMPROVEMENTS	07/15/00	SL	39.00	MM	16	2,464.				2,464.	851.		63.	914.
10	FURNITURE & FIXTURE	01/15/00	SL	5.00		16	862.				862.	862.		0.	862.
11	FURNITURE & FIXTURE	02/15/00	SL	5.00		16	260.				260.	260.		0.	260.
12	FURNITURE & FIXTURE	08/15/00	SL	5.00		16	152.				152.	152.		0.	152.
13	FURNITURE & FIXTURE	10/15/00	SL	5.00		16	1,307.				1,307.	1,307.		0.	1,307.
14	SOFA	11/15/00	SL	5.00		16	2,600.				2,600.	2,600.		0.	2,600.
15	FURNITURE & FIXTURE	11/15/00	SL	5.00		16	2,206.				2,206.	2,206.		0.	2,206.
16	COMPUTER EQUIPMENT	07/15/03	SL	5.00		16	6,680.				6,680.	6,680.		0.	6,680.
17	CARPET	07/01/05	SL	5.00		16	4,750.				4,750.	4,750.		0.	4,750.
18	VACUUM	05/01/06	SL	5.00		16	483.				483.	483.		0.	483.

428111
05-01-14

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	MULTICHANNEL PHONE	05/01/06	SL	5.00		16	106.				106.	106.		0.	106.
20	CARPET	11/01/06	SL	5.00		16	2,475.				2,475.	2,393.		0.	2,393.
21	TELEVISION	09/01/07	SL	5.00		16	960.				960.	960.		0.	960.
22	WEBSITE	10/27/09	SL	3.00		16	39,292.				39,292.	39,292.		0.	39,292.
23	COMPUTER	06/01/09	SL	5.00		16	9,588.				9,588.	8,791.		797.	9,588.
24	FURNITURE & FIXTURE	11/20/09	SL	5.00		16	4,891.				4,891.	3,994.		897.	4,891.
25	VACUUM CLEANER	03/31/13	SL	5.00		16	814.				814.	122.		163.	285.
	* TOTAL 990-PF PG 1 DEPR						1,155,447.				1,155,447.	598,728.		27,697.	626,425.

428111
05-01-14

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

ROBERT STERLING CLARK FOUNDATION**Realized Gains/Losses****Deutsche Bank A/C# 630868**

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain/(Loss)</u>
1/29/2014	11,399.91	VANGUARD TOTAL STK MKT INDEX FUND	444,273	500,000	55,727
4/22/2014	32,880.32	VANGUARD TOTAL STK MKT INDEX FUND	1,155,381	1,500,000	344,619
5/1/2014		WEATHERLOW OFFSHORE	-	790,321	790,321
5/30/2014	1,178,087.29	PIMCO FDS PAC INVT MGMT SER			
		COMMODITY REALRETURN STRATEGY FD	8,482,167	7,103,866	(1,378,301)
7/22/2014	16,923.66	PARAMETRIC TAX MANAGED EMERGING			
		MARKETS FUND	844,490	900,000	55,510
7/31/2014	6,500.00	FORESTER DIVERSIFIED	6,500,000	8,056,558	1,556,558
10/27/2014	94,221.11	VANGUARD TOTAL INTL STOCK INDEX FD	1,566,199	1,500,000	(66,199)
			<u>18,992,510</u>	<u>20,350,745</u>	<u>1,358,235</u>

Schedule A

ROBERT STERLING CLARK FOUNDATION, INC.
Grants Paid or Approved for Future Payment
January 1, 2014 thru December 31, 2014

Organization	Address	Amount Paid	Amount Approved for Future Payment	Status	Memo/Description
Advocates for Children	151 W 30th St #5 New York, NY 10001	55,000		Public Charity	Improving the Performance of Public Institutions in New York
Alliance for Quality Education (Public Policy and Education Fund)	94 Central Avenue Albany, NY 12206	30,000		Public Charity	Improving the Performance of Public Institutions in New York
American Civil Liberties Union Foundation	125 Broad Street New York, NY 10004	120,000	240,000	Public Charity	Ensuring Access to Family Planning Services
American Dance Abroad (c/o Fractured Atlas Productions)	248 W 35th St #10 New York, NY 10001	65,000		Public Charity	Promoting International Arts Engagement
Art21	133 West 25th Street #3E New York, NY 10001	60,000		Public Charity	Promoting International Arts Engagement
Association for Neighborhood and Housing Development	50 Broad Street New York, NY 10004	30,000		Public Charity	Improving the Performance of Public Institutions in New York
Bang on a Can	80 Hanson Place Brooklyn, NY 11217	87,500	87,500	Public Charity	Promoting International Arts Engagement
Battery Dance Company	380 Broadway, 5th Floor New York, NY 10013	75,000		Public Charity	Promoting International Arts Engagement
Bronx Museum of the Arts	1040 Grand Concourse Bronx, New York 10456	65,000	65,000	Public Charity	Promoting International Arts Engagement
Brooklyn Academy of Music	30 Lafayette Street Brooklyn, NY 11217	100,000		Public Charity	Promoting International Arts Engagement
Catskill Mountainkeeper	47 Main Street Livingston Manor, NY 12758	55,000		Public Charity	Improving the Performance of Public Institutions in New York
CEC ArtsLink	291 Broadway, 12th Floor New York, NY 10007	55,000		Public Charity	Promoting International Arts Engagement
Center for Reproductive Rights	120 Wall Street New York, NY 10005	150,000	75,000	Public Charity	Ensuring Access to Family Planning Services
Child Care and Early Education Fund (c/o Fund for the City of New York)	121 6th Ave #6 New York, NY 10013	70,000		Public Charity	Improving the Performance of Public Institutions in New York
Citizens Union Foundation	299 Broadway, Suite 700 New York, NY 10007	62,500		Public Charity	Improving the Performance of Public Institutions in New York
Community Voices Heard	115 E 106th St New York, NY 10029	60,000		Public Charity	Improving the Performance of Public Institutions in New York
Council for a Strong America	1212 New York Avenue NW, Suite 300 Washington, DC 20005	35,000	35,000	Public Charity	Improving the Performance of Public Institutions in New York
Donor's Education Collaborative (Community Funds, Inc.)	909 Third Avenue New York, NY 10022	65,000	65,000	Public Charity	Improving the Performance of Public Institutions in New York
Education Law Center	60 Park Place, Suite 300 Newark, NJ 07102	37,500		Public Charity	Improving the Performance of Public Institutions in New York
Empire Justice Center	119 Washington Avenue Albany, NY 12210	97,500	70,000	Public Charity	Improving the Performance of Public Institutions in New York
Environmental Advocates	41 State St Albany, NY 12207	60,000		Public Charity	Improving the Performance of Public Institutions in New York
Federation of Protestant Welfare Agencies	281 Park Ave South New York, NY 10010	65,000		Public Charity	Improving the Performance of Public Institutions in New York
Feminist Majority Foundation	1600 Wilson Boulevard, Suite 801 Arlington, VA 22209	85,000	42,500	Public Charity	Ensuring Access to Family Planning Services
Foundation Center	32 Old Slip, 24th Floor New York, NY 10005	8,500		Public Charity	General Support
Funders Network on Population, Reproductive Health and Rights	PO Box 750 Rockville, MD 20848	3,500		Public Charity	General Support
Grantmakers for Children, Youth and Families	12138 Central Avenue, Suite 422 Mitchellville, MD 20721	1,000		Public Charity	General Support
Grantmakers in the Arts	4055 21st Avenue West, Suite 100 Seattle, WA 98199	6,000		Public Charity	General Support
Independent Curators International	401 Broadway, Suite 1620 New York, NY 10013	60,000		Public Charity	Promoting International Arts Engagement
International Contemporary Ensemble	4306 3rd Avenue, 4th floor Brooklyn, NY 11232	50,000		Public Charity	Promoting International Arts Engagement
International Foundation for Art Research	500 Fifth Avenue, Suite 935 New York, NY 10110	65,000		Public Charity	Promoting International Arts Engagement
International Network for Public Schools	50 Broadway, Suite 2200 New York, New York 10004	40,000		Public Charity	Improving the Performance of Public Institutions in New York
Jazz at Lincoln Center	3 Columbus Circle, 12th Floor New York, New York 10019	100,000		Public Charity	Promoting International Arts Engagement
La Mama Experimental Theatre Club	66 East 4th Street New York, NY 10003	32,500	32,500	Public Charity	Promoting International Arts Engagement
Lark Play Development Center	311 West 43rd Street New York, NY 10036	30,000		Public Charity	Promoting International Arts Engagement
Lincoln Center Theater	150 West 65th Street New York, NY 10023	60,000		Public Charity	Promoting International Arts Engagement

Schedule B p 1 of 3

Long Term Care Community Coalition	242 West 30th Street New York, NY 10001	10,000		Public Charity	Improving the Performance of Public Institutions in New York
Make the Road New York	301 Grove Street Brooklyn, New York 11237	35,000	35,000	Public Charity	Improving the Performance of Public Institutions in New York
MAPP International Productions	140 Second Avenue, Suite 502 New York, NY 10003	50,000		Public Charity	Promoting International Arts Engagement
MergerWatch (Community Catalyst)	475 Riverside Drive, Suite 1600 New York, NY 10015	105,000		Public Charity	Ensuring Access to Family Planning Services
Metropolitan Waterfront Alliance	217 Water Street, Suite 300 New York, NY 10038	65,000	65,000	Public Charity	Improving the Performance of Public Institutions in New York
Mid Atlantic Arts Foundation	201 North Charles Street, Suite 401 Baltimore, MD 21201	100,000		Public Charity	Promoting International Arts Engagement
MoveNY (Regional Plan Association)	4 Irving Place, 7th Floor New York, NY 10003	35,000		Public Charity	Improving the Performance of Public Institutions in New York
Museum of Arts and Design	2 Columbus Circle New York, NY 10019	100,000		Public Charity	Promoting International Arts Engagement
Natal Pro-Choice America Foundation	1156 15th Street, NW Suite 700 Washington, DC 20005	100,000		Public Charity	Ensuring Access to Family Planning Services
National Abortion Federation	1660 L Street, NW, Suite 450 Washington, DC 20036	65,000		Public Charity	Ensuring Access to Family Planning Services
National Advocates for Pregnant Women	875 6th Avenue, Suite 1807 New York, NY 10001	60,000		Public Charity	Ensuring Access to Family Planning Services
National Center for Law & Economic Justice	275 Seventh Avenue, Suite 1506 New York, NY 10001-6708	80,000	80,000	Public Charity	Improving the Performance of Public Institutions in New York
National Employment Law Project	75 Maiden Ln, #601 New York, NY 10038	30,000	30,000	Public Charity	Improving the Performance of Public Institutions in New York
National Family Planning and Reproductive Health Association	1627 K Street, NW, 12 Floor Washington DC 20006	125,000		Public Charity	Ensuring Access to Family Planning Services
National Health Law Project	1444 I Street NW, Suite 1105 Washington, DC 20005	70,000		Public Charity	Improving the Performance of Public Institutions in New York
National Partnership for Women and Families	1875 Connecticut Avenue NW, Suite 650 Washington, DC 20009	100,000	100,000	Public Charity	Improving the Performance of Public Institutions in New York
National Performance Network	P O Box 56698 New Orleans, LA 70156-6698	75,000	75,000	Public Charity	Promoting International Arts Engagement
National Public Radio	1111 North Capitol St., NE Washington, DC 20002	50,000		Public Charity	Promoting International Arts Engagement
National Women's Law Center	11 Dupont Circle, NW, # 800 Washington, DC 20036	100,000	100,000	Public Charity	Improving the Performance of Public Institutions in New York
Natural Resources Defense Council	40 W 20th St New York, NY 10011	50,000	50,000	Public Charity	Improving the Performance of Public Institutions in New York
New England Foundation for the Arts	145 Tyngmont Street, 7th Floor Boston, MA 02111		65,000	Public Charity	Promoting International Arts Engagement
New Museum	235 Bowery New York, NY 10002	100,000		Public Charity	Promoting International Arts Engagement
New York Civil Liberties Union Foundation	125 Broad Street New York NY 10004	75,000		Public Charity	Improving the Performance of Public Institutions in New York
New York Immigration Coalition	137-139 West 25th Street, 12th Floor New York, NY 10001-7277	65,000	45,000	Public Charity	Improving the Performance of Public Institutions in New York
New York League of Conservation Voters Education Fund	30 Broad Street, 30th Floor New York, NY 10004	20,000		Public Charity	Improving the Performance of Public Institutions in New York
New York Live Arts	219 W 19th St New York, NY 10011	50,000		Public Charity	Promoting International Arts Engagement
New York Shakespeare Festival	425 Lafayette Street New York, NY 10003	75,000		Public Charity	Promoting International Arts Engagement
Nonprofit Coordinating Committee	135 West 36th Street, 15th Floor New York, New York 10018-7173	1,500		Public Charity	General Support
Old Town School of Folk Music	4544 N Lincoln Ave Chicago IL 60625	50,000		Public Charity	Promoting International Arts Engagement
PEN American Center	588 Broadway, Suite 303 New York, NY 10012	60,000		Public Charity	Promoting International Arts Engagement
Philanthropy New York	1500 Broadway, 7th Floor New York, NY 10036	7,250		Public Charity	General Support
Planned Parenthood Federation of America	434 West 33rd Street New York, NY 10001	225,000	150,000	Public Charity	Ensuring Access to Family Planning Services
Prairie Center for Community and Economic Development (Prairie Institute)	200 Willoughby Avenue Brooklyn, NY 11205	50,000		Public Charity	Improving the Performance of Public Institutions in New York
Pro Publica	155 Avenue of the Americas, 13th floor New York, NY 10013	65,000	65,000	Public Charity	Improving the Performance of Public Institutions in New York
Product Stewardship Institute	29 Stanhope Street, 3rd Floor Boston, MA 02116	20,000		Public Charity	Improving the Performance of Public Institutions in New York
Riders Alliance (Fund for the City of New York)	121 Sixth Avenue, 6th Floor New York, NY 10013	35,000		Public Charity	Improving the Performance of Public Institutions in New York
Sexuality Information and Education Council of the United States	P O Box 5175 New York, NY 10185-5175	55,000		Public Charity	Ensuring Access to Family Planning Services

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St Ann's Warehouse	55 Washington Street, Suite 458 Brooklyn, NY 11201	60,000	Public Charity	Promoting International Arts Engagement
Syracuse Stage	820 East Genesee Street New York, NY 13210	60,000	Public Charity	Promoting International Arts Engagement
The New 42nd Street	229 W 42nd Street New York, NY 10036	50,000	Public Charity	Promoting International Arts Engagement
Theater Breaking Through Barriers	306 West 18th Street New York, NY 10011	20,000	Public Charity	Promoting International Arts Engagement
Theatre Communications Group	355 Lexington Avenue, 4th Floor New York, NY 10017	75,000	Public Charity	Promoting International Arts Engagement
Matching Gifts Program		5,512	Public Charity	
Totals		<u>4,670,762</u>	<u>1,572,500</u>	

ROBERT STERLING CLARK FOUNDATION, INC.
(Supplemental Schedules)
Schedule of Investments
As of December 31, 2014

Prime Buchholz

<u>Description</u>	<u>Quantity</u>	<u>Cost</u>	<u>Fair Value</u>
Archipelago Holdings Ltd	303,136.30	\$ 6,500,000	\$ 8,186,620
Forester Diversified Ltd	8,056.56	8,056,558	8,105,624
Eaton Vance Tax Managed Emerging Market Fund	193,899.01	9,576,061	8,929,050
Vanguard Fixed Income Inter-term Treasuries Fund	363,630.84	4,125,489	4,134,483
Vanguard Total Stock Market Index Fund	557,114.84	17,638,852	28,747,126
Vanguard Total International Stock Index Fund	941,478.04	14,248,663	14,639,983
The Colchester Global Bond Fund	139,806.00	4,851,747	4,458,202
Wellington Strategic Real Asset Fund	996,094.80	15,014,907	12,162,318
Total investments - Prime Buchholz		<u>\$ 80,012,278</u>	<u>\$ 89,363,406</u>

Schedule C